

Property Tax Professionals, Inc.

Palm Beach: 4241 Northlake Boulevard, Suite B Palm Beach Gardens, FL 33410

Broward: 401 E. Las Olas Boulevard, #130- 317 Ft. Lauderdale, FL 33301

Palm Beach - (561) 627-6551 Broward - (954) 958-9969 Dade - (305) 377-9881 Fax – (561) 627-3108

The undersigned, _____ of _____ ("Owner") hereby employs and engages Property Tax Professionals, Inc. ("PTP") to **1) Review** of property assessment and file a petition with the VAB (Value Adjustment Board) and if necessary **2) Represent** owner via County Appraiser's Office venues as well as VAB Hearing(s) in an effort to reduce the 2011 assessed value of the following real property(s) located in _____, County, Florida:

Address

Tax #

Step 1) Assessment Review: Upon execution of this Agreement, owner will pay to PTP a non-refundable amount of \$125 for an assessment review to determine any and all possibilities for a property tax reduction. If determined assessment is a candidate for reduction, PTP will proceed with **Step 2**. The above fee includes all Value Adjustment Board County filing fees if necessary.

Step 2) Assessment Appeal: For services rendered hereunder, Owner agrees to pay PTP a fee equal to 38% of the 2011 property tax savings for the above property for one year. Such fee shall be owed if there is a reduction in the 2011 assessed value and associated property taxes for any reason whatsoever upon a petition for reduction filed with the County Value Adjustment Board by PTP. Tax savings will be calculated by multiplying the total assessed value reduction by the 2011 millage rate (tax rate) to determine the actual tax savings for the year. Fees are for a **one-year** period only. **If there is no reduction, there is no fee** for Step 2. If there is a fee generated from Step 2, than the review fee (Step 1) will be deducted from the final amount due. PTP will pay for all County Petition filing fees.

Owner understands that PTP, in performing its services hereunder, may contact the County Property Appraiser's Office on an informal and/or formal basis (Value Adjustment Board Hearings) upon the judgment and discretion of PTP. If PTP finds the appeal has no merit than PTP has the right to withdraw the petition at any time. Under no circumstances, will PTP be held liable or responsible for assessments in future years or with the failure of the county appraiser's office in reducing the assessed values for the year in question.

Client shall pay PTP's fee in full within thirty (30) days upon receipt by Client and/or PTP of official documentation provided by the County documenting the tax reduction or 30 days after the tax refund check has been mailed from the Tax Collector or Revised/Reduced Tax bill, whichever occurs first. Any fees due and payable to PTP from Client shall bear interest at the rate of 1.5% ("One and one-half percent") per month, commencing on the thirty-first day after the date said fees become due and owing, as described above, and continuing until paid in full. If PTP is required to enforce collection of monies due to PTP from Client pursuant to this Agreement, Client agrees to pay PTP all reasonable costs and Attorney's fees incurred by PTP for same, as well as any other costs or fees allowed by controlling law. All sums due to PTP from Client pursuant to this Agreement, but not paid by Client, including interest at the rate set forth in this Agreement, shall constitute a lien on the Property. In the event legal proceedings are necessary to enforce this Agreement, venue shall be in Palm Beach County, Florida.

Owner : _____ Title (If Applicable): _____ DATE: _____

Owner's Information: Phone: _____ Fax#: _____

Owner's E-Mail: _____

Accepted and Approved by: **Property Tax Professionals, Inc.** _____ DATE: _____

John P. McDonald, President

FOR REVIEW PURPOSES ONLY
NOT A VALID CONTRACT!